

General Terms and Conditions of Purchase

by Silver Atena GmbH

(hereinafter referred to as "SILVER ATENA")

Effective 01 August 2023

1. General

All SILVER ATENA orders for deliveries and services shall be governed exclusively by the special conditions set forth therein, with these General Terms and Conditions of Purchase playing a subordinate role. The Contractor's general terms and conditions of business shall not be or become part of the contract even if SILVER ATENA has not expressly objected to such terms and conditions or the Contractor has declared that he is willing to deliver only subject to his own terms and conditions.

2. Orders/amendments

2.1 Supply contracts (order and acceptance of order) as well as changes in or addenda to supply contracts shall be made in writing. Verbal declarations or agreements shall require SILVER ATENA's written confirmation in order to be valid.

2.2 If the Contractor fails to accept an order within two (2) weeks of the date of the order, SILVER ATENA shall no longer be bound by the order.

2.3 Within the limits of what can reasonably be expected of the Contractor, SILVER ATENA may request modifications to the design and/or execution of the services/deliverables. In such case the parties shall reach mutual agreement concerning the consequences of such modifications, particularly with regard to increases or reductions in costs as well as in respect of delivery dates.

2.4 The Contractor must notify SILVER ATENA without delay and in writing of any planned changes in the type of composition of the material being processed, in design and/or execution/manufacture compared with deliveries or services of the same kind previously made to SILVER ATENA. Any such changes shall be subject to SILVER ATENA's written consent.

2.5 The Contractor shall ensure that the deliveries and services provided comply with environmental, accident prevention and other health and safety regulations, as well as safety engineering regulations and all legal requirements applicable in the Federal Republic of Germany and/or the European Union and the place of performance; the Contractor shall also notify SILVER ATENA of any special, not generally known handling and disposal arrangements that may be required in connection with any delivery or service.

2.6 The Contractor shall ensure compliance with the special conditions for suppliers according to EN 9100 Chapter 8.4.3 for aeronautical products.

3. Furnished materials/ research and development results

3.1 If the object of performance has been developed solely by SILVER ATENA or developed, adapted, tested or assessed jointly by the Contractor and SILVER ATENA, the object of performance and component parts thereof may not be supplied to third parties without SILVER ATENA's prior consent. The same shall apply where an object of performance has been developed solely by the Contractor but has been paid for by SILVER ATENA.

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3.2 Where the order relates to research or development work, SILVER ATENA shall be granted an exclusive, irrevocable and transferable right to use all results of such work – including drawings, documents in electronic form, computer programs and other technical documents – produced by the Contractor; this right shall be free of charge, unrestricted in space and time and applicable to all types of uses, including the sole right to grant sublicences and to register property rights.

4. Secrecy

4.1 The Contractor and SILVER ATENA undertake to treat as trade secrets all non-overt commercial and technical details that become known to them in the course of their business relations.

4.2 Technical documents, drawings, models, templates, samples and similar objects shall not be placed at the disposal of or otherwise made accessible to unauthorised third parties. The duplication/reproduction of such objects shall be permissible only within the limits of internal requirements and copyright provisions.

5. Subcontracting

The placement of subcontracts shall require SILVER ATENA's prior written consent; the subcontracts must be placed under an express obligation to comply with the requirement to maintain secrecy as set out in Section 4.

6. Delivery dates/acceptance

6.1 Agreed dates of delivery shall be binding. The date the delivery is received at the receiving point specified by SILVER ATENA shall be decisive in determining whether deliveries not involving development, production or assembly work have been delivered on time. The date the delivery or service is made available in a condition for acceptance shall be decisive in determining whether deliveries involving development, production or assembly work or services have been delivered on time. Such deliveries or services shall be fulfilled upon successful acceptance by SILVER ATENA. If SILVER ATENA delays acceptance, the Contractor shall be free to set a reasonable deadline for the acceptance procedure.

6.2 The dates and deadlines specified in the order for the provision of the Contractor's deliveries and services may be postponed by SILVER ATENA by up to four (4) weeks maximum if SILVER ATENA's envisaged requirement for such deliveries/services is delayed. SILVER ATENA must inform the Contractor in good time of the circumstances compelling the change in delivery and completion dates. The Contractor shall be obliged to provide the delivery/service on the new delivery or performance dates as amended within the aforementioned time frame.

6.3 The place of performance for deliveries and services provided by the Contractor shall be the receiving point stated in the order. If no such receiving point is stated in the order nor is self-evident from the nature of the respective delivery/service, the place of performance shall be taken to be SILVER ATENA's company headquarters.

7. Delay in delivery/force majeure

7.1 In the event of delay on the part of the Contractor, then without prejudice to its statutory entitlements, SILVER ATENA may demand a contractual penalty equivalent to 0.5 percent of the value of the order for the parts delayed, or of the value of the order for the services delayed, and may demand such penalty for each week commenced up to a maximum of eight (8) percent of the order value. SILVER ATENA shall also be entitled to claim the contractual penalty if SILVER ATENA reserves the right to claim penalties up to the end of one month after acceptance of the last delivery/service due under the order.

7.2 Cases of force majeure shall exempt the contracting partners from their contractual duties for the duration of the disruption and in the extent of its effects. This shall likewise apply if such circumstances occur at a time when the contracting partner concerned is in default. The contracting partners undertake that within the limits of what can be reasonably expected of them, they shall provide the necessary information without delay and adjust their obligations to the changed circumstances in good faith. If force majeure prevents the Contractor from providing his service for more than one month, either party shall be entitled to withdraw from the contract in full or in part.

8. Invoice and payment/prohibition on assignment

8.1 The invoice shall be made out in duplicate; for each delivery and service it shall state SILVER ATENA's order number as well as the date of dispatch, designation of the goods, quantity and weight of the consignment as well as the VAT identification number for intra-community transactions within the European Union. It shall be sent separately through the postal services.

8.2 Unless otherwise specified in the order, payment shall be effected by remittance, but in no event by cash on delivery. Value-added tax treatment and all other tax obligations shall be governed by the applicable tax laws.

8.3 Unless otherwise specified in the order, payment shall be due within 60 days of the delivery being effected and/or the service being performed in accordance with the terms of the contract and of the invoice being received. SILVER ATENA shall be entitled to deduct a 3% discount if payment is made within 14 days of the delivery being effected and/or the service being performed in accordance with the terms of the contract and of the invoice being received and shall be entitled to deduct a 2% discount if payment is made within 30 days of the delivery being effected and/or the service being performed in accordance with the terms of the contract and of the invoice being received. SILVER ATENA shall also be entitled to deduct this discount if SILVER ATENA offsets payments or withholds payment of a reasonable amount on account of defects; the period allowed for payment shall commence after all defects have been remedied. Payment on the part of SILVER ATENA shall not be deemed to constitute acceptance of the deliveries and/or services as conforming to the contract.

In accordance with the terms of payment, any invoices covering partial quantities and/or partial services delivered in advance shall not be payable before the last item delivered as per the delivery schedule becomes due for payment, subject to complete, defect-free performance of all deliveries and/or services. Even in the case of partial services, any agreed discounts shall be deducted from the total amount invoiced.

8.4 Without prior written consent, which may not be unreasonably withheld, the Contractor shall not be entitled to assign to third parties any claims he has vis-à-vis SILVER ATENA or to have such claims collected by third parties.

If, notwithstanding clause 1, the Contractor assigns his claims vis-à-vis SILVER ATENA to a third party without having obtained SILVER ATENA's consent, such assignment shall nevertheless be valid. However, SILVER ATENA may at its discretion effect payment either to the Contractor or to the third party and such payment shall have discharging effect.

9. Quality management

9.1 The Contractor shall ensure a suitable quality assurance and control system and shall comply with any individual quality specifications stated in the order. The fact that SILVER ATENA operates a quality assurance and receiving inspection system of its own shall not exempt the Contractor from his contractual obligations.

9.2 The Contractor grants to SILVER ATENA, to the customer of SILVER ATENA as well as to the relevant authorities access to all institutions and notes connected with the order upon request for the purpose of inspection. Insofar as the Contractor himself has assigned a subcontractor, the right of inspection shall be extended to such; the Contractor shall oblige the subcontractor respectively.

10. Defects in quality and defects in title/damages

10.1 The Contractor shall warrant that his deliveries and services shall remain free from defects in quality and in title for a period of two years from the date on which risk is transferred. In the event of a resale, the period of limitation for claims due to defects in quality shall be two years from the date on which risk is transferred to the customer of SILVER ATENA, but it shall in any event end no later than 36 months from the date on which risk is transferred from the Contractor to SILVER ATENA. Where statutory provisions stipulate longer limitation periods (e.g. for buildings or objects that go into buildings) such periods shall apply.

10.2 The deliveries and services must in particular conform to any applicable statutory/official provisions and to the state-of-the-art current at the time of contract performance, even if this standard has not yet been incorporated in the engineering standards and specifications applicable to the services/deliveries of the Contractor at the place of performance.

10.3 SILVER ATENA shall inspect deliveries for defects in quality within a reasonable period of time. Defects shall be deemed to have been notified in good time if they are submitted to the Contractor within two weeks of the date on which the defect in quality is detected. The date the notification is sent to the Contractor shall be decisive in determining whether the complaint has been filed within the period of time allowed.

10.4 In the event of defects in quality or defects in title, SILVER ATENA shall be entitled to full statutory claims and rights. In particular, the Contractor shall bear all expenses associated with the discovery and rectification of the defect(s), including those incurred by SILVER ATENA, especially the costs of investigations, costs incurred up to the time the defect was discovered at SILVER ATENA, and transportation and other costs connected with the return of the defective items and the supply of non-defective items. This shall also apply where such expenses increase as a result of the consignment being taken to a place other than the place of performance.

10.5 In the event of delay, failure or refusal by the Contractor to provide subsequent performance (rectification or supply of replacement) then without prejudice to its statutory entitlements, SILVER ATENA shall also be entitled to obtain substitute performance and charge the costs on to the Contractor. SILVER ATENA shall be entitled to consider that rectification has failed if the first attempt to rectify the matter is unsuccessful. Irrespective thereof, after having notified the Contractor, SILVER ATENA shall in urgent cases be entitled to obtain substitute performance and the Contractor shall reimburse SILVER ATENA with any costs saved by him as a result.

10.6 The period of warranty for deliverables or services rectified or replaced by the Contractor shall be 12 months from the time of rectification/replacement; however, the period shall in no event end prior to expiry of the period of limitation agreed for the original delivery/service.

10.7 The Contractor shall be liable for damages pursuant to the respective provisions of statutory law.

11. Infringement of third-party property rights/insurance

11.1 Irrespective of any knowledge that he or SILVER ATENA may have, the Contractor shall indemnify and hold SILVER ATENA harmless in respect of any claims and agrees that on first request he will pay for all damages, costs or expenses incurred by SILVER ATENA as a result of any infringement of third-party property rights relating to the deliverables/services. This shall not apply if property rights are violated by SILVER ATENA sample drawings or other specifications. With regard to the infringement of foreign property rights and applications for property rights, the Contractor shall only be liable if at least one of the family of property rights has been published either in the home country of the Contractor, by the European Patent Office or in the U.S.A.

11.2 The Contractor shall be obliged to take out appropriate employer's liability insurance and product liability insurance cover and to provide SILVER ATENA with proof of such insurance cover on request. On request, the Contractor shall assign his claims vis-à-vis the insurance company to SILVER ATENA.

12. Mineral conflicts; Regulation (EU) 2017/821 and Section 1502 of the US Dodd-Frank Act

The supplier commits himself that the goods to be delivered have to be in accordance with the Regulation (EU) 2017/821 of 17.05.2017 „establishing supply chain due diligence obligations for Union importers of tin, tantalum, tungsten, tungsten ores, their ores and gold from conflict and high-risk areas" and the Section 1502 of the U.S. Dodd-Frank Act to provide. The Supplier further undertakes to identify the use of the so-called "Conflict Minerals" (tin, gold, tantalum, tungsten) in its supply chain and to ensure by appropriate measures that the delivery item does not contain any Conflict Minerals pursuant to Regulation (EU) 2017/821 of 17.05.2017 and Section 1502 of the US Dodd-Frank Act. In the event of non-compliance with the aforementioned regulations, Regulation (EU) 2017/821 of 17.05.2017 and Section 1502 of the US Dodd-Frank Act, the Supplier shall indemnify us and hold us harmless from all damages and claims of third parties arising therefrom.

13 Regulation (EC) Nr. 1907/2006 (REACH Regulation)

The Supplier ensure that its deliveries comply with the provisions of Regulation (EC) No 1907/2006 (REACH Regulation) on the Registration, Evaluation, Authorization and Restriction of Chemicals. Substances contained in the Supplier's products are, to the extent required by the provisions of the REACH Regulation, pre-registered or registered after expiry of the transitional periods, unless the respective substance is exempted from registration. In accordance with the provisions of the REACH Regulation, the supplier shall provide us with the safety data sheets or information required in accordance with Art. 32 and Art. 33 of the REACH Regulation immediately and without being requested to do so. All relevant information must be addressed to Silver Atena GmbH. The requirements of Annexes XIV and XVII of the REACH Regulation must be observed.

In the event that the Supplier is in non-compliance with any of the above obligations, we shall be entitled at any time to cancel the relevant order and to refuse acceptance of the relevant delivery without incurring any costs. We expressly reserve the right to assert further claims for damages. In case that a breach of any of the aforementioned obligations, the supplier shall expressly indemnify us against claims of third parties asserted against us, irrespective of the legal grounds, and shall hold us harmless and indemnify us against any claims in this respect.

14 Compliance with other environmental regulations

The supplier shall be responsible for ensuring that the products or parts of products to be supplied by him comply without restriction with the requirements of Directive 2011/65/EU (RoHS II) in their respective current version, as well as Directive (EU) 2015/863 of 31.03.2015 (RoHS III) and all subsequent versions, as well as national regulations (ElektroStoffV) issued within the European Union in implementation of this Directive, and that they are suitable for RoHS-compliant manufacturing processes. The supplier shall inform us in good time of the earliest possible time at which RoHS-compliant contract products can be supplied.

As far as contractual products cannot be verifiably supplied in conformity with RoHS, we reserve the right to withdraw from the respective framework or individual order free of charge for us. Furthermore, the supplier is obligated to comply with the requirements of the other environmental framework conditions within the European Union, as well as the environmental law applicable in Germany. This applies in particular, but not conclusively limited to this, to conformity of the products supplied by him with the ChemVerbotsV, the BattG, the VerpackV, as well as the European Ozone Regulation EC No. 1005/2009, GHS Regulation (EC No. 1272/2008) and the POP Regulation (EC No. 850/2004) in the respective applicable versions.

In case that the supplier violates any of the aforementioned obligations, we shall be entitled at any time to immediately cancel the corresponding order and to refuse acceptance of the corresponding delivery without incurring any costs. We expressly reserve the right to assert further claims for damages. In the event of a breach of any of the aforementioned obligations, the supplier shall expressly indemnify us against any third-party claims asserted against us, irrespective of the legal grounds, and shall hold us harmless and indemnify us against any claims in this respect.

15. Minimum wage

15.1 The supplier is bounded to pay the employees appointed by him for the execution of the ordered deliveries according to the underlying contract at least the minimum wage according to the currently valid Minimum Wage Act. The supplier shall indemnify us against all claims asserted in case that a violation of the provisions of the Minimum Wage Act by the supplier or its subcontractors.

15.2 Notwithstanding that that of any other rights of termination and rescission, we shall be entitled to resign from the contract or terminate the contract with immediate effect after setting a additional respite period if the supplier and/or its subcontractors culpably violate the above provisions or the currently applicable Minimum Wage Act. The supplier shall be obliged to compensate us for any damage incurred as a result of the withdrawal or termination. Claims of the supplier due to

non-performance are excluded. In all other respects, the consequences of withdrawal and termination shall be governed by the legal regulations.

15.3 We shall be entitled at any time to demand written confirmation from the supplier that the minimum wage has been paid and, in order to verify compliance with this Clause 13, to demand suitable evidence from the supplier such as, in particular, minimum wage declarations from the supplier's employees, confirmations from the supplier's tax advisor or auditor, etc. For this purpose, the supplier shall, at our request, provide an anonymized personnel deployment list showing the employees deployed, the hours worked by them and the respective wages paid. In addition, the supplier shall, at our request, provide us with a corresponding list of other personnel deployed (freelancers, trainees, interns, family members helping out, etc.). We undertake to treat the documents confidentially.

16. Right of withdrawal from the Contract/termination

If there is a deterioration in the assets or credit situation of either contractual partner strong enough to jeopardise considerably the proper performance of the contractual obligations, especially if insolvency proceedings over the assets of the said contracting partner have been initiated, then the other party shall be entitled to withdraw from that part of the contract that has not been performed or to terminate the contract.

17. General provisions

17.1 The contract shall be governed by the laws of the Federal Republic of Germany to the exclusion of German conflict of law rules. The United Nations Convention of 11 April 1980 on Contracts for the International Sale of Goods shall be excluded. Munich shall be the sole place of jurisdiction for all disputes arising from the business relationship.

17.2 The place of performance for deliveries and services shall be SILVER ATENA's company headquarters in Munich.